



**Nobles Cooperative
Electric**

Your Touchstone Energy® Cooperative 

Regular Board Meeting Minutes

September 19, 2019 — Worthington, MN

Board of Directors in attendance: Ronald Schwartz, Lee York, Gary Sieve, Cindy Hokeness, Bruce Barber, Jerry Beckering and Gary Clarke.

Other attendees: Chief Executive Officer/General Manager Adam Tromblay, Chief Financial Officer Sherry Swanson and Line Superintendent Brian Postma.

Absent: Member Services Manager Tracey Haberman

Call to Order

The meeting was called to order by Chairman Schwartz at 8 a.m. and a quorum was acknowledged.

Executive Session

The board met in executive session.

Notice of Meeting

The notice of the meeting was given in accordance with the bylaws.

Appointment of Recording Secretary

Chairman Schwartz appointed CFO Swanson as the recording secretary for the meeting.

Approval of Agenda

Management and staff presented an agenda for the board's consideration that was approved.

Board Meeting Minutes

The August 13, 2019, Board Meeting Minutes were approved as presented.

Consent Agenda Items

The following consent agenda items were approved: disbursements for the period August 2019, membership applications and cancellations, along with the settlement of accrued capital credits of deceased members and members requesting transfers of accrued capital credits.

November 2019 Board Meeting

Wednesday, November 27, 2019, at 8:30 a.m.

Write-Off of Delinquent Accounts

A motion was made, seconded and carried to approve the listing of write-offs of uncollectible delinquent accounts from July 2018 through June 2019 with discounting.

125 Plan Amendment Resolution

A motion was made, seconded and carried to approve the resolution (NCE 19-09-02) for the Amendment to the 125 Plan that increases the participant contribution limit.

Murray County All-Hazard Mitigation Plan Resolution

A motion was made, seconded and carried to approve the Adoption of the Murray County All-Hazard Mitigation Plan Resolution (NCE 19-09-01).

2020 Youth Tour Sponsorship

It was decided to continue the Youth Tour sponsorship in 2020 and budget for the potential of two participants attending.

NRECA Benefit Rate Analysis

The 2020 NRECA Benefit Rate Analysis was reviewed.

2020 MREA Budget Proposal

Strengthening MREAs Communication, Grassroots and Policy Role presentation was included in the board report. The board and staff discussed the 2020 MREA Budget Proposal and President Schwartau answered questions.

General Retirement of Capital Credits

The 2019 Final Capital Credit General Retirement Calculation was included as information.

Cyber Security

The board and staff discussed cyber security efforts and it was recommended that Phil Schilling of Computer Networks Tech meet with the board.

Attorney Invoice

A motion was made, seconded and carried to approve the attorney invoice.

Group Insurance Policy

A motion was made, seconded and carried to approve Board Policy 5-4 “Group Insurance”.

Director Reports

Director York gave his monthly GRE report, while Director Schwartau updated the board and staff on MREA and NRECA. The directors in attendance reported on the NRECA Regional Meeting.

CEO/General Manager and Department Reports

CEO/General Manager Tromblay and staff gave their department reports. A motion was made, seconded and carried to approve the Financial Report. Line Superintendent Postma also updated the board on safety activities from the last board meeting.

Adjourn

There being no further business to come before the board, the meeting was adjourned at 11 a.m.