NCE Cooperative Facts

ABOUT US

Nobles Cooperative Electric (NCE) is proud to serve rural members in Murray and Nobles counties, along with portions of Cottonwood, Jackson, Lyon, Pipestone and Rock counties in southwestern Minnesota. NCE is a distribution cooperative that provides service directly to residential and commercial members. As a small, local electric cooperative, NCE knows and serves the needs of its members who expect state-of-the-art technology, responsive service and reliable electricity.

MISSION

Committed to improving the quality of our members' lives.

VALUES (START)

SAFETY TEAM ACCOUNTABLE RESPONSIVE TRANSPARENT

COOPERATIVE PRINCIPLES

Cooperatives around the world operate according to the same set of core principles and values. These principles are a key reason that America's electric cooperatives operate differently from other electric utilities, putting the needs of their members first. Our cooperative principles are:

- 1. Open and Voluntary Membership
- 2. Democratic Member Control
- 3. Members' Economic Participation
- 4. Autonomy and Independence
- 5. Education, Training and Information
- 6. Cooperation Among Cooperatives
- 7. Concern for Community

QUICK FACTS

- Number of active services: 6.957
- Miles of power line: 2,271 (Underground = 1,262; Overhead = 1,009)
- Average density per line: 3.25 services/mile
- Average residential kWh/month: 1,359
- Average number of members per employee: 219
- Number of employees: 24
- Board members: 7
- Towns served in addition to rural area: Avoca, Dovray, Ellsworth, Fulda, Lismore, Reading and Wilmont
- Facilities: Slayton and Worthington (includes main office)
- Anniversary date: June 2, 1936
- Substations: 18
- 16 percent of our members voted in NCE's 2023 election
- For every dollar paid to the cooperative, 59.5 cents is spent on wholesale power costs
- NCE has one of the lowest kilowatt-hour rates in Minnesota (91 percentile)

CAPITAL CREDIT REFUNDS OR CASH BACK



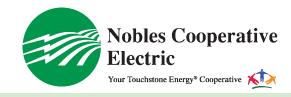
NCE issues capital credits refunds annually to members. That is one of the benefits of being a cooperative member. As a member, you became part owner in the cooperative. Other businesses return profits to investors and stockholders. Not us. NCE is a member-owned, not-for-profit cooperative. We return Capital Credits (cash back) to our member-owners.

Your cooperative has paid back \$13,256,177 the last 15 years!

DEMAND RESPONSE AND ENERGY EFFICIENCY

We work with our members to offer a varieity of energy efficiency programs and rebates including:

- Appliance rebates
- Heating and cooling rebates, including smart thermostats
- Load management programs with incentives
- \$550 Marathon storage water heaters (100 gallon)
- Commercial and agricultural rebates
- MyMeter online empowerment tool



ENERGY PROFILE

Have you ever wondered where your energy comes from? NCE purchases power from Great River Energy (GRE), Southern Minnesota Energy Cooperative (SMEC, formerly Alliant) and Western Area Power Administration (WAPA). Twenty-four percent of the energy we receive is from hydro-electric power from dams along the Missouri River delivered by WAPA. Great River Energy and Southern Minnesota Energy Cooperative provide us our wholesale electrical requirements.

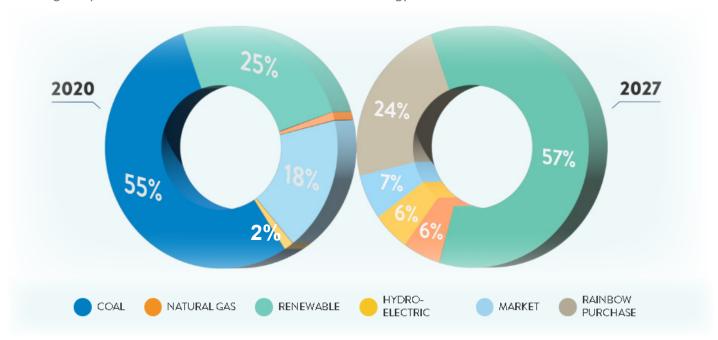
Great River Energy: 63% Hydro-WAPA: 24%

SMEC: 12%

NCE: wind turbine: 1%

GREAT RIVER ENERGY IS LEADING THE WAY FORWARD

Transitioning to a portfolio that's now more than half renewable energy



GOVERNANCE

Cooperatives are democratic organizations controlled by their members. Directors are elected from the membership and accountable to the members and service territory they serve. Each member has the opportunity to vote and have their voice be heard. The NCE Board of Directors is committed to serving you.

- Seven directors serve with staggered three-year terms.
- Directors must receive NCE's electric service and have their primary residence in the district they represent.
- Directors must meet the qualifications listed in the bylaws.
- Basic commitments:
- Monthly board meetings
- Committee assignments
- Education seminars
- Keeping the members' best interests at heart

2023 NCE Board of Directors

District 1: Ronald Schwartau, President (Term expires 2024)

District 2: Lee York, Vice President (Term expires 2024)

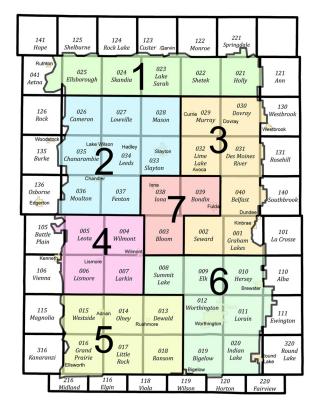
District 3: Gary Clarke (Term expires 2025)

District 4: Jerry Beckering (Term expires 2026)

District 5: Cindy Hokeness, Secretary/Treasurer (Term expires 2025)

District 6: Timothy Bickett (Term expires 2026)

District 7: David Dorpinghaus (Term expires 2024)



CONTACT INFORMATION

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