

ENERGY WISE

for your Home



Center for Energy and Environment (CEE) offers zero and low interest loans for qualified, Minnesota homeowners to make energy efficiency improvements in their home. CEE, a Minneapolis based nonprofit organization, serves as the lender for the program and will assist you through the loan process.

CEE LOAN PROGRAM

Eligible Improvements:

- 1. Ground Source Heat Pump systems** that meet or exceed ENERGY STAR Tier 1 energy efficiency requirements.
- 2. ENERGY STAR qualified air source heat pumps.**
- 3. Electric Thermal Storage (ETS) Space Heating systems** capable of meeting all or a portion of the home's heating requirements by storing heat produced from electricity during a nightly, off-peak period.
- 4. ENERGY STAR qualified Heat Pump Water Heaters.**
- 5. ETS water heating systems** with an Energy Factor (EF) of 0.90 or greater and a storage capacity of at least 80 gallons.
Heating elements must be wired to limit demand to no more than 5.5 kW. If more than one tank is used, they must be wired in series.

Credit Requirements:

Borrowers must be current on mortgage payments, property taxes and utility bill from participating cooperative. Borrowers credit history must:

- Reflect no payments 30 or more days late in past 12 months,
- Not have a Bankruptcy in the past 24 months without a reasonable explanation,
- Not have a Foreclosure in the past 24 months without a reasonable explanation,
- Not have any open judgments or tax liens

The current loan terms and conditions stated, including interest rates, are subject to change at any time without notice. Further, these terms do not constitute a commitment to lend or an offer to enter into an agreement and such an offer may only be made pursuant to MN Statutes Section 47.206(3) and (4).

CEE PUBLISHED RATE	MEMBER DISCOUNTED RATE	MAXIMUM LOAN AMOUNT	TERM
2.99%	0% (0% APR)	\$7,500	6-60 months
4.99%	2.99% (2.998% APR)*	\$25,000	61-120 months

* Annual Percentage Rate (APR) based on \$25,000 loan for 10 years.

CONTACT US

Please contact your electric cooperative for more information and energy efficiency advice.